



UNIVERSITY of
RWANDA

COLLEGE OF BUSINESS AND ECONOMICS

**UR-CBE IN COLLABORATION WITH THE EAST AFRICAN COMMUNITY (EAC)
WORLD BANK FUNDED FINANCIAL SECTOR DEVELOPMENT
& REGIONALISATION PROJECT (FSDRP)**

**CALL FOR APPLICATIONS FOR PROFESSIONAL COURSES IN FINANCIAL
SERVICES**

The University of Rwanda- College of Business and Economics (UR-CBE) wishes to inform interested candidates to apply for the first intake of professional studies in financial services. Following the signature and ratification of the Common Market Protocol, the East African Community (EAC) Secretariat in collaboration with the World Bank and other development partners, established the Financial Sector Development and Regionalization Project I (FSDRP I). This was with a view to providing a foundation for financial sector integration among EAC Partner States and supporting the broadening and deepening of the financial sector through the establishment of a single market in financial services.

Under the FSDRP Component (1) of “Financial Inclusion and Strengthening Market Participants”, one of the planned activities for Burundi and Rwanda was to bridge the capacity gaps in the financial sector that were identified in the two countries by various studies. In Rwanda the Maastricht study (2014) and the FinScope study (2016) highlighted these gaps.

The EAC Secretariat in collaboration with the World Bank through UR-CBE under the FSDRP aims to support capacity building for the various financial sector stakeholders in Rwanda and Burundi. In this regard, the EAC has engaged renowned Partnering Institutions to collaborate with UR-CBE and Light University (LU) of Burundi to offer harmonized professional training programs in line with EAC standards and requirements across the five subsectors (**Banking, Insurance, Capital Markets, Pensions and Microfinance**).

UR-CBE wishes to select, enroll and train potential trainees to undertake the professional certification programs in the above-mentioned five financial sub-sectors that will be offered by joint Partnership between selected renowned Institution (s) on one hand, and UR-CBE on the other hand. The trainees will be expected to be absorbed/engaged for employment in the various financial sector establishments upon successful graduation and certification. Those who are already employed will enhance their professionalism through these programs.

- 1. Name of the Program:** Professional courses in one of the following areas of specialization: **Banking, Insurance, Capital Markets, Pensions and Microfinance**
- 2. Duration:** A maximum duration of two years
- 3. Admission requirements:** The selection of the students/trainees will be on the background of each candidate in accordance with the entry requirements. The latter will be based on the

employment and education background of each candidate. In addition, a potential candidate shall demonstrate her/his motivation to undertake the training.

3.1 Employment /Education

Trainees MUST fulfil one or all the requirements below:

- i. Studying on a relevant programme at UR-CBE, or other higher learning institutions in Rwanda, regionally or internationally ,
- ii. Completed studies in relevant programs at UR-CBE, or other higher learning institutions in Rwanda regionally or internationally but still looking for employment, or
- iii. Employed within the relevant financial sector.

3.2 Motivation

The trainees must demonstrate that they are willing to be enrolled for the course and complete the program. They must also demonstrate ability to work with minimum supervision.

4. Applicants are required to:

- a) Fill an application form available on the UR-CBE website: www.cbe.ur.ac.rw
- b) Submit:
 - i. Personal statement (motivation letter) with regard to why they wish to do professional course (approx. 500 words in English)
 - ii. Their curriculum vitae
 - iii. A copy of their National ID or passport for foreigners
 - iv. Copies of academic transcripts for highest qualification achieved
- c) Proof of payment of a non-refundable application fee of Rwf. 10,000 for Nationals and members of the EAST African Community (EAC) and Rwf. 12,000 for others.

5. College and Campus on which the courses are offered: CBE-Gikondo Campus

6. Mode of attendance: Evening and Weekend

7. **Payments and Fees structure:** The fees depends on the number of papers per course. Each paper costs \$100. The number of papers per course are as follows:

Pension	
Levels	Papers
Level 1 (3 Papers)	3
Level 2 (6 Papers)	6
Level 3 (4 Papers)	4
Total	13
Insurance	
Levels	Papers
Level 1 (3 Papers)	3
Level 2 (5 Papers)	5
Level 3 (11 Papers)	11
Total	19
Banking	
Levels	Papers
Level 1 (5 Papers)	5

Level 2 (5 Papers)	5
Level 3 (4 Papers)	4
Level 4 (3 Papers)	3
Total	17
Micro-Finance	
Levels	Papers
Level 1(8 Papers)	8
Level 2(6 Papers)	6
Total	14
Capital Markets	
Levels	Papers
Level 1(10 Papers)	10
Level 2(10 Papers)	10
Total	20

7. Link to key dates for the courses

- Opening and closing of application process: **22nd January to 21st February 2020**
- Opening and closing of admission process: **24th February to 28th February 2020**
- Opening and closing of registration process: **2nd to 20th March 2020**
- Starting period: **23rd March 2020**

8. Submission: The one PDF file of the above documents should be submitted to emails:

principal.cbe@ur.ac.rw and kepherusenge@gmail.com

9. Contact: For any inquiries and further clarifications, please contact **Kepher Usenge, ACII (UK)** the UR-CBE focal person for Financial Sector Development and Regionalization Project I (FSDRP I) through email: kepherusenge@gmail.com or call +250788847079

Dr. Faustin Gasheja
Acting Principal

